

TORRENT POWER LIMITED

Registered Office: Torrent House, Off Ashram Road, Ahmedabad-380 009

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2010

(Rs. in Crores except per share data)

Particulars	For the Quarter ended on		For the Nine Months Ended on		For the Year ended on
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Income					
Net Sales/Income from Operations	1473.17	1467.99	4960.55	4119.92	5824.37
Other Operating Income	85.56	20.87	142.54	73.22	86.00
Total Income	1558.73	1488.86	5103.09	4193.14	5910.37
Expenditure					
(a) Power Purchase	346.36	209.55	1025.84	1184.53	1393.21
(b) Fuel Cost	515.24	567.82	1810.80	1326.46	1886.75
(c) Staff Cost	71.68	59.42	201.83	152.05	218.20
(d) Depreciation	100.60	95.45	298.12	222.21	336.50
(e) Other Expenditure	196.72	134.18	544.40	337.12	620.85
Total Expenditure	1230.60	1066.42	3880.99	3222.37	4455.51
Profit from Operations before Other Income, Interest & Exceptional Items	328.13	422.44	1222.10	970.77	1454.86
Other Income	21.19	10.96	61.67	29.90	47.27
Profit before Interest & Exceptional Items	349.32	433.40	1283.77	1000.67	1502.13
Interest	82.82	101.34	252.59	223.89	314.37
Profit after Interest but before Exceptional Items	266.50	332.06	1031.18	776.78	1187.76
Exceptional Items	-	-	-	-	-
Profit from Ordinary Activities Before Tax	266.50	332.06	1031.18	776.78	1187.76
Provision for Taxation					
- Current Tax	41.04	80.07	202.29	155.65	207.78
- Deferred Tax Liability / (-) Assets	27.65	6.06	112.65	71.34	142.72
Net Profit from Ordinary Activities After Tax	197.81	245.93	716.24	549.79	837.26
Extraordinary Items				-	-
Share of Minority in Profit / (Loss) of Subsidiaries	0.27	0.10	0.75	0.32	0.25
Net Profit for the period	197.54	245.83	715.49	549.47	837.01
Paid up Equity Share Capital (F.V. Rs.10/- per share)	472.45	472.45	472.45	472.45	472.45
Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	3489.41
Earnings Per Share (EPS)					
a. Basic & Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	4.18	5.20	15.14	11.63	17.72

b. Basic & Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (in Rs.) (Non-annualised)	4.18	5.20	15.14	11.63	17.72
Aggregate of Public Shareholding					
Number of Shares (in Lacs)	2231.12	2231.12	2231.12	2231.12	2231.12
Percentage of Shareholding	47.22%	47.22%	47.22%	47.22%	47.22%
Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of shares (in Lacs)	73.16	248.34	73.16	248.34	248.34
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.93%	9.96%	2.93%	9.96%	9.96%
- Percentage of shares (as a % of the total share capital of the company)	1.55%	5.26%	1.55%	5.26%	5.26%
b. Non – encumbered					
- Number of shares (in Lacs)	2420.20	2245.02	2420.20	2245.02	2245.02
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.07%	90.04%	97.07%	90.04%	90.04%
- Percentage of shares (as a % of the total share capital of the company)	51.23%	47.52%	51.23%	47.52%	47.52%

Stand-Alone Information

Particulars	(Rs. in Crores)				
	For the Quarter ended on		For the Nine Months ended on		For the Year ended on
	31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Turnover	1559.67	1488.86	5112.44	4191.98	5909.20
Profit Before Tax	266.31	331.59	1037.46	775.31	1186.45
Profit After Tax	199.12	245.56	726.13	548.59	836.55

Notes:

1. The figures for the corresponding periods have been regrouped, wherever necessary, to make them comparable with the figures for the current periods.
2. The consolidated financial results include the financial results of three subsidiaries: Torrent Power Grid Limited, Torrent Pipavav Generation Limited and Torrent Energy Limited.
3. The Company operates only in one business segment viz. Generation, Transmission and Distribution of Electricity.
4. The Audit Committee has reviewed the above results and the same have been approved by the Board of Directors in their respective meetings held on 24th January 2011. The statutory auditors of the Company have carried out a Limited Review for the quarter ended on 31st December, 2010.
5. Details of the investor complaints for the quarter ended on 31st December, 2010: Unresolved at the beginning of the quarter - 1, Received during the quarter – 33, Disposed off during the quarter – 34, Unresolved at the end of the quarter – Nil.

6. The stand alone unaudited financial results for the quarter ended on 31st December, 2010 are available on the Company's website at www.torrentpower.com.

For, TORRENT POWER LIMITED

Place: Agra
Date: 24th January, 2011

Samir Mehta
Executive Vice Chairman